

CASE NAME: Superior Air Parts, Inc.

CASE NUMBER: 08-36705-BJH

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

FOR POST CONFIRMATION USE

QUARTERLY OPERATING REPORT
AND
QUARTERLY BANK RECONCILIATION

In accordance with Title 28, Section 1746, of the United States Code, I declare under penalty of perjury that I have examined the attached Post Confirmation Quarterly Operating Report, and the Post Confirmation Quarterly Bank Reconciliation and, to the best of my knowledge, these documents are true, correct and complete. Declaration of the preparer (other than responsible party), is based on all information on which preparer has any knowledge.

RESPONSIBLE PARTY:

Original Signature of Responsible Party



Printed Name of Responsible Party

_____ MARLA REYNOLDS

Title

_____ Trustee

Date

_____ 7-13-2010

PREPARER:

Lain, Faulkner & Co., P.C.

Original Signature of Preparer


_____ Keith Enger

Printed Name of Preparer

_____ Accountant for Trustee

Title

Date

_____ 7/9/2010

POST CONFIRMATION QUARTERLY OPERATING REPORT

CASE NAME: Superior Air Parts, Inc.

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PERIOD COVERED: Quarter Ending June 30, 2010

1. BEGINNING OF PERIOD CASH BALANCE:	577,616.97
CASH RECEIPTS:	
CASH RECEIPTS DURING CURRENT QUARTER:	
(a). Cash receipts-Transfers from Debtor	0.00
(b). Cash receipts from interest	69.21
(c). Cash receipts from sale of assets	0.00
(d). Cash receipts from refunds	0.00
(e). Cash receipts from other sources	0.00
2. TOTAL CASH RECEIPTS	69.21
CASH DISBURSEMENTS:	
(A). PAYMENTS MADE UNDER THE PLAN:	
(1). Administrative	0.00
(2). Secured Creditors	0.00
(3). Priority Creditors	0.00
(4). Unsecured Creditors- Voided Checks	9,627.01
(5). Additional Plan Payments	0.00
(B). OTHER PAYMENTS MADE THIS QUARTER:	0.00
(1). General Business	(26,737.37)
(2). Other Disbursements (U.S. Trustee Fees)	(4,875.00)
3. TOTAL DISBURSEMENTS THIS QUARTER	(21,985.36)
4. CASH BALANCE END OF QUARTER	555,700.82
Line 1 - Plus Line 2 - Minus Line 3 = Line 4	

POST CONFIRMATION QUARTERLY BANK RECONCILEMENT

CASE NAME: Superior Air Parts, Inc.

CASE NUMBER: 08-36705-BJH

The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

PERIOD COVERED: Quarter Ending June 30, 2010

Bank Reconciliations	Account # 1	Account # 2	Other Accounts	
A. Bank	Bank Of America	Bank Of America	(Attach List)	
B. Account Number	4429005242	4429005255		TOTAL
C. Purpose (Type)	Money Market	Distribution		
1. Balance Per Bank Statement	60,047.92	11,244.62	484,408.28	555,700.82
2. Add: Total Deposits Not Credited				
3. Subtract: Outstanding Checks		-		
4. Other Reconciling Items				
5. Month End Balance Per Books	60,047.92	11,244.62	484,408.28	555,700.82
6. Number of Last Check Written	N/A	3007		
7. Cash: Currency on Hand				
8. Total Cash - End of Month				555,700.82

CASH IN:

INVESTMENT ACCOUNTS

	Bank, Account Name & Number	Date of Purchase	Type of Instrument	Value
9.				
10.				
11.				
12.				
13.	Total Cash Investments			

14. **TOTAL CASH** LINE 8 - PLUS LINE 13 = LINE 14 **** 555,700.82

****Must tie to Line 4, Quarterly Operating Report

POST CONFIRMATION QUARTERLY BANK RECONCILEMENT

SUPPLEMENT 1

CASE NAME: Superior Air Parts, Inc.

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The reorganized debtor must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposits, governmental obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets for each bank reconciliation if necessary.

PERIOD COVERED: Quarter Ending June 30, 2010

Bank Reconciliations		Account # 3	Account # 4	Account # 5	TOTAL
A. Bank		Bank Of America	Texas Capital		
B. Account Number		4429005488	1111038525		
C. Purpose (Type)		Checking	Checking		
1. Balance Per Bank Statement		-	484,408.28		484,408.28
2. Add: Total Deposits Not Credited					
3. Subtract: Outstanding Checks					
4. Other Reconciling Items					
5. Month End Balance Per Books		-	484,408.28		484,408.28
6. Number of Last Check Written		3,033	N/A	N/A	
7. Cash: Currency on Hand					
8. Total Cash - End of Month					484,408.28

CASH IN:

INVESTMENT ACCOUNTS

Bank, Account Name & Number	Date of Purchase	Type of Instrument	Value
9.			
10.			
11.			
12.			
13. Total Cash Investments			

14. **TOTAL CASH** **LINE 8 - PLUS LINE 13 = LINE 14 ******

****Must tie to Line 4, Quarterly Operating Report